
BROADWAY BANK NAMES NEW ADMINISTRATION BUILDING AFTER CHARLES E. CHEEVER JR.

SAN ANTONIO, TEXAS, January 17, 2012 – Today, Broadway Bank conducted a ceremony to dedicate its new five-story, 80,000 square foot, administration building to Charles E. Cheever Jr. The new facility is adjacent to its signature headquarters at Nacogdoches and Loop 410, and will be known as the Charles E. Cheever Jr. Administration Building.

The newly completed structure is named after Charles E. Cheever Jr., chairman emeritus of Broadway Bank. “This building signifies the growth, stability and longevity of the bank and I am delighted and honored to have it bear my name,” said Cheever. “The founders of Broadway Bank, my parents — Colonel Charles E. Cheever and Elizabeth Cheever — would be proud to see the transformation of the little storefront bank they opened on Broadway Street back in 1941.”

Cheever joined the bank in 1957, a few years after graduating from West Point and The University of Texas Law School. During his tenure at Broadway Bank, he created an environment of innovation and foresight throughout the bank. The bank became a frontrunner in the banking industry establishing many ‘firsts.’ It was the first bank in San Antonio to offer mortgage lending, on-site discount brokerage service, off-site ATMs, and extended banking hours; the first to open a neighborhood convenience location, and the first suburban bank to open a downtown branch. The bank also opened facilities on all San Antonio military installations to meet the special needs of military families.

“We are very grateful to Charlie for building on the vision of Colonel and Mrs. Cheever, and setting into motion the major milestone we have reached today,” said James D. Goudge, chairman and CEO of Broadway Bank. “Under his leadership, the bank flourished from \$13 million in assets to more than \$1.7 billion, and today proudly holds more than \$2.4 billion in assets. This new building complex is a tribute to his 49 years of dedication and commitment to the success and well-being of Broadway Bank and the communities, customers and employees it serves.”

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Cheever was also instrumental in guiding the bank through the hard-hitting recession in the late 1980s when many banks and financial institutions were closing their doors. Throughout Cheever's years of leadership, of both Broadway Bank and Broadway Bancshares Inc., the bank continued to gain a solid reputation of strength, stability and working for the good of its customers. With his guidance, the bank grew to one of the largest independently-owned financial institutions in south central Texas.

During his banking career, Cheever was very active in various public and private organizations; supporting the industry and community that were and continue to be his passion. He served as chairman of various associations, including Texas Bankers Association, San Antonio Greater Chamber of Commerce, San Antonio Economic Foundation, and Bexar County Hospital District. He was also trustee of various organizations, including the United Way, Incarnate Word College, Southwest Research Institute, and numerous others. Most recently, Cheever served as co-chairman of the San Fernando Cathedral Restoration Project.

The Charles E. Cheever Jr. Administration Building is designed for Leadership in Energy and Environment Design or LEED® certification and is part of a greater 10.4 acre headquarters' campus that includes the corporate signature headquarters and the recently built mini-banking center and motor bank. The complex provides offices and planning facilities for approximately 250 employees in various administrative and support functions, such as human resources, deposit operations, marketing communication, information technology, finance, risk management, and audit, among others. The signature headquarters' building will continue to provide relationship banking and consultative services for its Personal Banking, Private Banking, Commercial Banking, and Wealth Management clients.

Today almost 71 years later, Broadway Bank is still family-owned and operated, and maintains the same principles set out by its founders — honesty and integrity, quality customer service, teamwork, and commitment to the community.

About Broadway Bank

Broadway Bank was founded in 1941 to serve the San Antonio community. It has evolved from a small neighborhood bank into the largest independently-owned bank headquartered in the San Antonio metropolitan area, and continues to operate as a locally-owned and operated financial institution. Broadway Bank offers a full range of sophisticated financial services, including personal banking, private banking, military banking, business banking and wealth management services. With more than \$2.4 billion in total assets, the highly-rated bank operates 38 locations in south central Texas and the surrounding area. Visit the Broadway Bank website at broadwaybank.com for more information.